

Capsol Technologies ASA SB1 Markets Energy Conference

February 25th, 2026



Licensors of point source carbon capture technology

Carbon capture and heat recovery in one system for energy production and hard-to-abate sectors

Attractive capture cost

20-60%

Lower than amines¹

Demonstration hours

>20,000

Ten campaigns, proven chemistry 15 years+ experience²

Electricity consumption

0.7-1.5⁴

GJ per tonne of CO₂ captured³

USA: focus on gas turbines



Europe: focus on cement and biomass/EfW



Targeting the industries that matter

Mature pipeline at 22 mtpa



Building position as preferred provider

Cement

Biomass & Energy-from-waste

Project pipeline capacity

11.0 mtpa

5.2 mtpa

Revenue potential

NOK 1.6bn

NOK 0.8bn

Projects and licenses

>10 projects

>15 projects

Early traction in new industries

Gas turbines

Other: lime, pulp & paper, metals and refineries

1.5 mtpa

4.3 mtpa

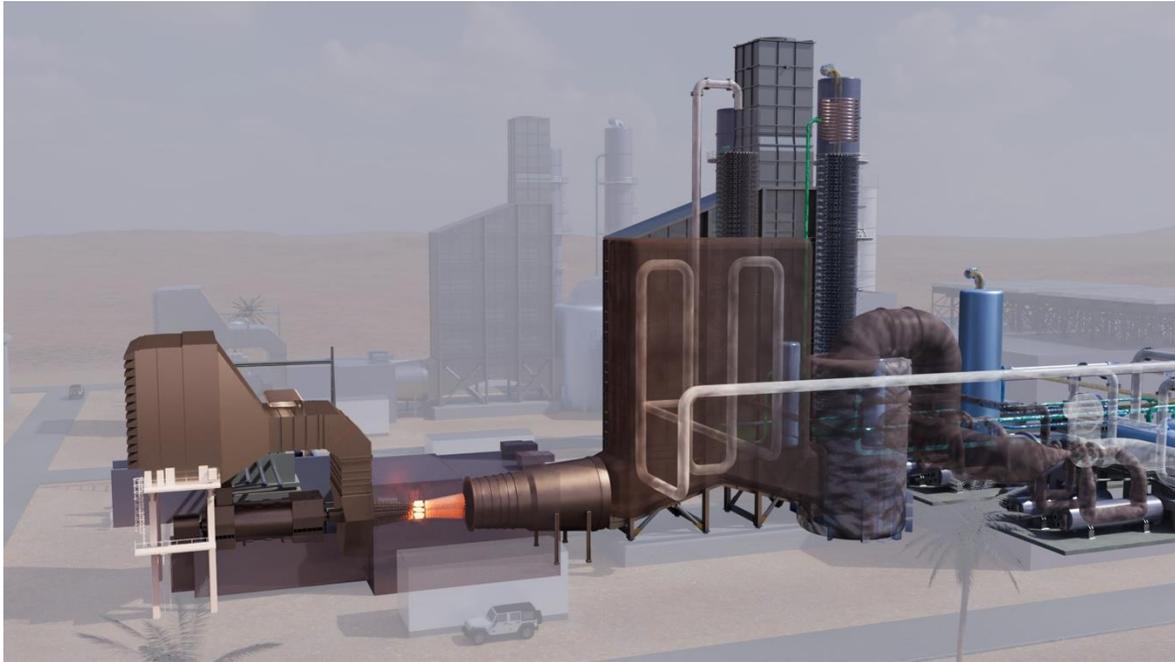
NOK 0.2bn

NOK 0.6bn

3 projects

>5 projects

CapsolGT[®] for low-carbon power

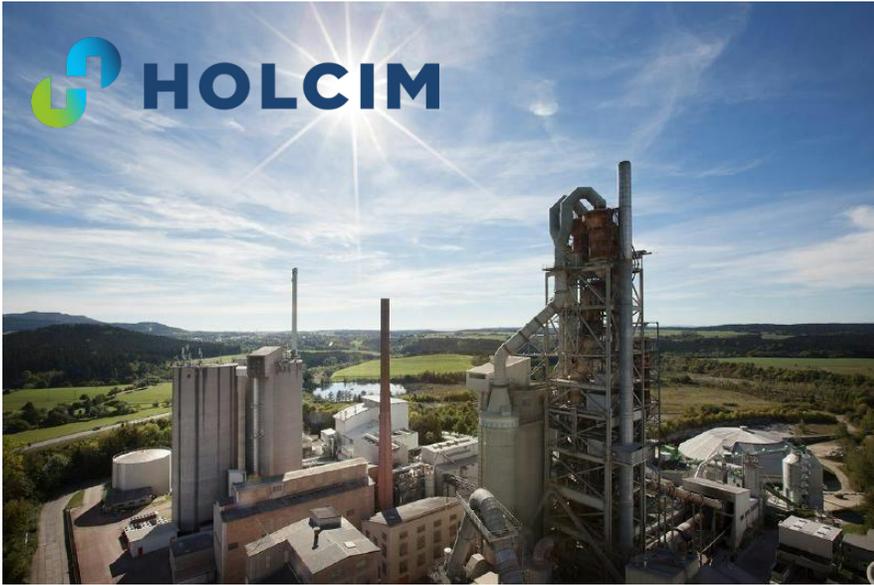


Captures CO₂ while generating more electricity

- **Exclusivity on project with US utility** for first commercial-scale CapsolGT[®] project
- **Project development approach** – working with partners, investors to mature project

Expanding Capsol's reach into North America, the world's largest gas power market

Holcim invests in Capsol following CapsolGo[®] project



- Capsol fit for large-scale cement carbon capture documented through demonstration project
- CapsolGo[®] campaign significantly derisking the technology for the cement industry
- Holcim and Capsol on a non-exclusive basis to jointly scale CapsolEoP[®] for cement

